

## Advisory Notice

Clearing House

07-292

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: November 26, 2007

**To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.**

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective at the close of business on **Tuesday, November 27, 2007.**

### SPAN<sup>®</sup> MINIMUM PERFORMANCE BOND REQUIREMENTS

#### CME Interest Rate Futures Outright Rates

Eurodollar (ED) Mths 01-12

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$743	\$550	\$878	\$650
Hedge/Member	Increase	\$550	\$550	\$650	\$650

Eurodollar (ED) Mths 13-44

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$743	\$550	\$878	\$650
Hedge/Member	Increase	\$550	\$550	\$650	\$650

10 Year Swap (CME) (S0)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,755	\$1,300	\$2,025	\$1,500
Hedge/Member	Increase	\$1,300	\$1,300	\$1,500	\$1,500

5 Year Swap (CME) (S5)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,890	\$1,400	\$2,025	\$1,500
Hedge/Member	Increase	\$1,400	\$1,400	\$1,500	\$1,500

**CBOT Interest Rate Futures Outright Rates**

10 Year Treasury Note (21)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,148	\$850	\$1,350	\$1,000
Hedge/Member	Increase	\$850	\$850	\$1,000	\$1,000

5 Year Treasury Note (25)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$810	\$600	\$945	\$700
Hedge/Member	Increase	\$600	\$600	\$700	\$700

2 Year Treasury Note (26)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$810	\$600	\$945	\$700
Hedge/Member	Increase	\$600	\$600	\$700	\$700

US Long Bond (17)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,755	\$1,300	\$2,025	\$1,500
Hedge/Member	Increase	\$1,300	\$1,300	\$1,500	\$1,500

10 Year Swap (CBOT) (66)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,080	\$800	\$1,620	\$1,200
Hedge/Member	Increase	\$800	\$800	\$1,200	\$1,200

5 Year Swap (CBOT) (NG)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$709	\$525	\$1,013	\$750
Hedge/Member	Increase	\$525	\$525	\$750	\$750

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.